Teck

# ECONOMIC SANCTIONS COMPLIANCE POLICY

Teck Resources Limited ("Teck") operates globally and is therefore subject to various economic sanctions laws. Teck and its subsidiaries are committed to compliance with all sanctions laws that apply to its business or parts of its business, including sanctions rules and regulations imposed by Canada, the United States of America, the United Nations, the United Kingdom and the European Union, and trade controls, and anti-boycott laws. Failure to comply with sanctions laws—or even the appearance of non-compliance—can expose Teck to material legal, financial, operational or reputational risks.

Teck is dedicated to maintaining a well-designed and effectively implemented sanctions compliance program that is adequately resourced, applied in good faith and earnestly, and functions effectively in practice.

Our approach to sanctions compliance is grounded in clear principles and risk-based controls, ensuring responsible and lawful business conduct.

## Key Principles:

**1.** No dealings with sanctioned individuals, entities or regions

We do not conduct business with individuals, entities or regions in breach of applicable sanctions laws.

**2.** No sanctions evasion or circumvention

We do not engage in transactions or activities intended to evade or facilitate a breach of applicable sanctions laws.

**3**. No sanctionable conduct

We avoid any activity that could result in Teck being designated a sanctions target, including a secondary sanctions target.

**4.** No violation of trade controls

We do not engage in business that would breach applicable trade control or anti-boycott laws.

Many sanctions laws include "strict liability" offences that apply regardless of the knowledge or intent of the individuals or entities involved in the violation. If someone is convicted of breaching sanctions laws, Teck cannot prevent the court from imposing a penalty on the individual. Moreover, Teck will not defend or indemnify anyone who deliberately violates, or orders or knowingly allows a subordinate to breach, sanctions laws. Further, any such person will be subject to disciplinary action by Teck, including possible dismissal.

This Policy applies to Teck, its subsidiaries, and their directors, officers, and employees, wherever located, including full-time, temporary, and part-time employees, as well as third parties engaged by Teck, such as contract workers, independent consultants, and joint venture companies in which Teck has a management or controlling interest. We actively leverage our influence over joint ventures that we do not control or operate to motivate them to align their actions with the principles outlined in this policy. Teck personnel must remain alert to sanctions risks, and any concerns or potential issues must be reported to Ethics & Compliance.

All Teck personnel must have access to this Policy and related Standards.

**Jonathan Price**
President and Chief Executive Officer

**Sheila Murray**
Chair of the Board

**November 6, 2025**